



सीमा शुल्क आयुक्त का कार्यालय,  
पी.बी.सं.5400, केंद्रीय राजस्व भवन, क्वीन्स रोड, बेंगलूर  
OFFICE OF THE COMMISSIONER OF CUSTOMS  
P.B.NO.5400, C R BUILDING, QUEEN'S ROAD, BANGALORE - 560 001.

C. No. VIII/48/70/2011 Cus Tech

Date: 12.03.2013.

STANDING ORDER NO. 07 / 2013

**विषय/ Sub: Single Revolving Bank Guarantee for Different Transactions  
for Import of Silver or Gold or Platinum - Reg.**

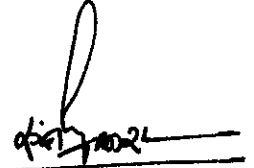
Attention of all officers is invited to Circular no. 5/2013 - Cus dated 30.01.2013, issued by the Director General of Export Promotion, on the captioned subject.

2. Notification No. 56/2000-Cus dated 05.05.2000, as amended, exempts gold/silver/platinum, alloys, findings and mountings of gold/ silver/ platinum and plain semi-finished gold/silver/platinum jewellery falling within Chapter 71 of the First Schedule to the Customs Tariff Act, 1975 (51 of 1975), when imported into India by, *inter alia*, status holders, or exporters of three years standing having an annual average turnover of Rs. 5 crores during the preceding three licensing years under the scheme for 'Export Against Supply by Foreign Buyer' as referred to in paragraph 4A.8 of the Foreign Trade Policy, from the whole of the duty of customs leviable under the First Schedule to the Customs Tariff Act, and from the whole of the additional duty leviable under section 3 of the said Tariff Act, subject to the conditions specified in the said notification. Duty free import is allowed for manufacturing and export of gold/silver/platinum jewellery or articles as laid down in the said notification subject to furnishing a Bond of an appropriate amount and Bank Guarantee for a sum equivalent to one and half times of the Customs duty leviable on the said goods imported.

3. After considering the representation from the trade and industry, it has been decided that the Bank Guarantee furnished by the importer can be used for subsequent consignments, if the importer has fulfilled the export obligation and export proceeds realized in respect of the earlier consignments. The bank guarantee may be so used for subsequent import consignments, provided it is sufficient to cover the duty involved and has validity for sufficient time period with self-renewal in-built provision.

4. Above has been disseminated for information of Trade and Industry etc. vide Public Notice no. 06/ 2013 dated 12.03.2013.

5. Officers & Staff should note the above change for necessary action and ensure that the Bank Guarantee remains valid till the export proceeds are realised.



(संदीप प्रकाश)

(Sandeep Prakash)

आयुक्त / Commissioner

To,

Copy submitted to:

The Chief Commissioner of Customs, Bangalore Zone, Bangalore.

Copy to:

- 1) The Additional / Joint Commissioner of Customs, Air Cargo Complex, Bangalore.
- 2) The Additional Commissioner of Customs, ICD, Whitefield, Bangalore.
- 3) Notice Board.
- 4) The Joint Commissioner of Customs, Airport, Bangalore.
- 5) The Deputy Commissioner of Customs, Customs Division, Bangalore.
- 6) Notice Board.