NOTIFICATION NO. 03/ 2013

In exercise of the powers conferred under sub-section (1) of Section 45 of the Customs Act, 1962 (52 of 1962), I, SANDEEP PRAKASH, Commissioner of Customs, Bangalore do hereby appoint "M/s Air India SATS Airport Services Pvt. Ltd." to be the Custodian in respect of the Air Cargo Complex, as notified under Section 8 of the Customs Act, 1962, vide notification no. 23/ 2008 dated 16.05.2008, for a further period upto 31st March 2016 or until further orders, whichever is earlier, for the purpose of unloading of imported cargo and loading of export cargo brought at the said premises till they are either cleared for home consumption or exported or warehoused or transshipped in accordance with the provisions of the said Act and subject to the following conditions:

i) For the proper discharge of duties, the Custodian shall execute/renew the Bond for a value, determined in terms of the Handling of Cargo in Customs Area Regulations, 2009, and Bank Guarantee @ 10 % of the bond value.

ii) The Custodian shall give separate Bond and Bank Guarantee @ 10 % of the bond value towards duty incentives involved in the export goods transported from the Customs Area to the gateway port/ any other Customs Area for export/ transshipment. The Custodian would also be held responsible for the duty and other penalties leviable for the goods lost during the transshipment from the said Customs area to the gateway port /other Customs Area.

iii) All other conditions stipulated in Notification No. 23/ 2008 dated 16.05.2008 shall apply mutatis-mutandis.

(Sandeep Prakash/Sandeep Prakash)
Commissioner

To
As per the Customs Mailing List ‘B’
(issued from File C.No.VIII/48/98/2008 Pt I Cus Tech.)